



**To:** Paul Johnson, Superintendent  
Board of Trustees

**From:** Michele Rollins, Asst. Supt., Business Services

**Date:** July 30, 2015

**Re: 2015-16 State Budget Changes**

The Governor signed the 2015-16 State Budget Act on June 24, 2015. Education Code Section 42127(h) specifies that, no later than 45 days after the Governor signs the annual Budget Act, the school district will make available for public review any revisions in revenues and expenditures that are made to the budget to reflect the funding made available by the Budget Act.

The Marin Common Message 2015-16 45-Day Revision from the Marin County Office of Education is attached. These changes will be reflected in the next budget revision and First Interim financial reports:

#### **Mill Valley General Fund**

##### **Revenues:**

- Local Control Funding Formula (LCFF):
  - Gap Funding Factors – 2014-15 Estimate 51.52% (revised from 53.08%)
  - 2015-16 Estimate 35.55% (revised from 37.40%)
  - 2016-17 Estimate 35.11% (revised from 36.74%)
  - Cost of Living Adjustment (COLA) of 1.02% to categorical programs outside LCFF  
– No change from Adoption
- Local Control Accountability Plan (LCAP)
  - State Board of Education to adopt LCAP rubric is extended to October 1, 2016
- State Teachers' Retirement System (STRS) – No change from Adoption
  - 2015-16 Employer Contribution 10.73%
  - 2016-17 Employer Contribution 12.58%
  - 2017-18 Employer Contribution 14.43%
  - 2020-21 Projected to remain at 19.10%
- Lottery revenue projections will be adjusted from \$162.00 per average daily attendance to \$181.00 per average daily attendance (ADA) (\$140.00 unrestricted and \$41.00
- School-based Medi-Cal Administrative Activities (SMAA formerly MAA) payments continue to be on hold pending release date of funds.

##### **Other Funds:**

- There were no material budget changes for the other Mill Valley School District Funds as it relates to the State Budget Act.